



**Preliminary Budget  
Development Worksessions  
Fund Forecasts**

# FUND FORECASTS: AGENDA

- **Operating Funds**
  - *General Revenue Funds*
  - *Fire District Fund*
- **Capital Funds**
  - *1991 Infrastructure Sales Tax Fund*
  - *2001 Infrastructure Sales Tax Fund*
  - *Impact Fees*
- **Departmental Presentation Process**

# FUND FORECASTS

## General Revenue Funds

February 9, 2010



# Fund Forecasts: General Revenue Funds

## What Makes up General Revenue Funds?

- **General Fund**
- **Funds Dependant on General Revenue for Ongoing Support and Therefore Competing for Tax Revenue Funding**
  - *Sub-Funds of General Fund*
  - *Special Revenue Funds*

# Fund Forecasts: General Revenue Funds

## Dependant Funds:

- **Transportation Trust Fund**
- **Ninth Cent Gas Tax Fund**
- **Stormwater Fund (sub-fund)**
- **Facilities Maintenance Fund (sub-fund)**
- **Economic Development Fund (sub-fund)**

# Fund Forecasts: General Revenue Funds

## Newly Dependant Funds:

- **Court Technology Fee Fund – FY10**
- **Building Fund – FY11**

# Fund Forecasts: General Revenue Funds

| Sources            | %           | FY10            | FY11       | FY12       | FY13      | FY14      | FY15      |
|--------------------|-------------|-----------------|------------|------------|-----------|-----------|-----------|
| Ad Valorem         | 61%         | \$ 134.0M       | -10%       | -5%        | 0%        | 2%        | 2%        |
| Sales Taxes        | 12%         | 25.3M           | 0%         | 1%         | 1%        | 2%        | 2%        |
| Gas Taxes          | 7%          | 14.2M           | 0%         | 1%         | 1%        | 2%        | 2%        |
| Public Service Tax | 3%          | 5.4M            | 0%         | 1%         | 2%        | 2%        | 2%        |
| Com Service Tax    | 4%          | 8.5M            | 0%         | 2%         | 2%        | 2%        | 2%        |
| Other Revenues     | <u>13%</u>  | <u>31.4M</u>    | 0%         | 0%         | 1%        | 2%        | 2%        |
| <b>Total</b>       | <b>100%</b> | <b>\$218.8M</b> | <b>-7%</b> | <b>-3%</b> | <b>0%</b> | <b>2%</b> | <b>2%</b> |

# Fund Forecasts: General Revenue Funds



## \$ Change

| Operating Revenues | FY11              | FY12             | FY13          | FY14           | FY15           |
|--------------------|-------------------|------------------|---------------|----------------|----------------|
| Ad Valorem         | \$(13,393)        | \$(6,030)        | \$ 0          | \$2,300        | \$2,340        |
| Sales Taxes        | 0                 | 255              | 260           | 520            | 530            |
| Gas Taxes          | 0                 | 145              | 140           | 290            | 290            |
| Public Service Tax | 0                 | 57               | 110           | 110            | 110            |
| Com Service Tax    | 0                 | 170              | 170           | 180            | 180            |
| Other Revenues     | <u>(1,998)</u>    | <u>3</u>         | <u>290</u>    | <u>580</u>     | <u>610</u>     |
| <b>Total</b>       | <b>\$(15,391)</b> | <b>\$(5,406)</b> | <b>\$ 960</b> | <b>\$3,980</b> | <b>\$4,060</b> |

# Fund Forecasts: General Revenue Funds



| Uses              | %           | FY10            | FY11          | FY12          | FY13      | FY14      | FY15      |
|-------------------|-------------|-----------------|---------------|---------------|-----------|-----------|-----------|
| Personal Services | 20%         | \$ 43.1M        | .25%          | .25%          | 3%        | 3%        | 3%        |
| Operating         | 22%         | 46.8M           | 0%            | 0%            | 2%        | 2%        | 2%        |
| Constitutionals   | 50%         | 105.9M          | .50%          | .50%          | 3%        | 3%        | 3%        |
| Grants & Aids     | 3%          | 6.5M            | 6.5M          | 6.5M          | 6.5M      | 6.5M      | 6.5M      |
| Debt Service      | 4%          | 8.4M            | 8.4M          | 8.4M          | 8.4M      | 8.4M      | 8.4M      |
| Other Transfers   | <1%         | 0.6M            | 2.7M          | 2.7M          | 2.7M      | 2.8M      | 2.8M      |
| Replace & Renew   | 1%          | <u>1.9M</u>     | ---           | ---           | \$2.5M    | \$2.5M    | \$2.5M    |
| <b>Total</b>      | <b>100%</b> | <b>\$213.2M</b> | <b>&lt;1%</b> | <b>&lt;1%</b> | <b>4%</b> | <b>3%</b> | <b>3%</b> |

# Fund Forecasts: General Revenue Funds

## \$ Change



| Operating Expenses | FY11           | FY12          | FY13           | FY14           | FY15           |
|--------------------|----------------|---------------|----------------|----------------|----------------|
| Personal Services  | \$ 108         | \$ 108        | \$1,296        | \$1,340        | \$1,380        |
| Operating          | 0              | 0             | 974            | 1,010          | 1,020          |
| Constitutionals    | 525            | 523           | 3,150          | 3,250          | 3,350          |
| Jail Expansion     | 910            | 14            | 1,045          | 110            | 120            |
| Debt Service       | 0              | 0             | 0              | 0              | 0              |
| Other Transfers    | 1,592          | -36           | 68             | 69             | 60             |
| Replace & Renew    | <u>-1,295</u>  | <u>0</u>      | <u>2,500</u>   | <u>0</u>       | <u>0</u>       |
| <b>Total</b>       | <b>\$1,840</b> | <b>\$ 609</b> | <b>\$9,033</b> | <b>\$5,779</b> | <b>\$5,930</b> |

# Fund Forecasts: General Revenue Funds



| Summary of Changes | FY11        | FY12        | FY13        | FY14        | FY15        |
|--------------------|-------------|-------------|-------------|-------------|-------------|
| Revenues           | -7%         | -3%         | 0%          | 2%          | 2%          |
| Expenditures       | <1%         | <1%         | 4%          | 3%          | 3%          |
| Revenues           | -\$15.4M    | -\$5.4M     | \$ 1.0M     | \$4.0M      | \$4.1M      |
| Expenditures       | <u>1.8M</u> | <u>0.6M</u> | <u>9.0M</u> | <u>5.8M</u> | <u>5.9M</u> |
| Net Change         | -\$17.2M    | -\$6.0M     | -\$8.0M     | -\$1.8M     | -\$1.9M     |

# Financial Overview: *General Revenue*



## Summary of Budget Status

|   |                     |
|---|---------------------|
| <b>General Operating Revenue Impact</b>         | <b>-\$70.0M</b>     |
| <b>Fiscal Year 2008 &amp; 2009</b>              | <b>24.5M</b>        |
| <b>Fiscal Year 2010</b>                         | <b><u>29.4M</u></b> |
| <b>Total Net Reductions</b>                     | <b>53.9M</b>        |
| <b>Tax Rate Adjustment / Revenue Maintained</b> | <b><u>12.5M</u></b> |
| <b>Budgetary Status*</b>                        | <b>-\$3.6M</b>      |

\*Budgetary basis is conservative with all expenditures at 100%, actual results are anticipated to achieve balance between operational revenues and expenditures.

# Fund Forecasts: General Revenue Funds



| Summary                         | FY11               | FY12               | FY13               | FY14               | FY15               |
|---------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| <b>Net Change</b>               | <b>-\$17.2M</b>    | <b>-\$6.0M</b>     | <b>-\$8.0M</b>     | <b>-\$1.8M</b>     | <b>-\$1.9M</b>     |
| <b>Operating Balance \$5.6M</b> | <b>-\$11.6M</b>    | <b>\$17.7M</b>     | <b>\$25.7M</b>     | <b>\$27.5M</b>     | <b>\$29.4M</b>     |
| <b>Capital Projects</b>         | <b><u>5.0M</u></b> | <b><u>5.0M</u></b> | <b><u>5.6M</u></b> | <b><u>5.7M</u></b> | <b><u>5.8M</u></b> |
| <b>Reserve Impact</b>           | <b>-\$16.6M</b>    | <b>-\$22.7M</b>    | <b>-\$31.4M</b>    | <b>-\$33.3M</b>    | <b>-\$35.2M</b>    |

# Fund Forecasts: General Revenue Funds



| Summary                     | FY11          | FY12          | FY13          | FY14          | FY15          |
|-----------------------------|---------------|---------------|---------------|---------------|---------------|
| Revenues                    | \$203.4M      | \$197.9M      | \$198.9M      | \$202.9M      | \$207.0M      |
| Expenditures                | <u>215.0M</u> | <u>215.6M</u> | <u>224.6M</u> | <u>230.4M</u> | <u>236.4M</u> |
| Reserve Draw<br>w/o Capital | -11.6M        | -17.7M        | -25.7M        | -27.5M        | -29.4M        |

# Fund Forecasts: General Revenue Funds



| Reserve Summary               | FY11          | FY12          | FY13          | FY14          | FY15          |
|-------------------------------|---------------|---------------|---------------|---------------|---------------|
| Stabilization Reserve 10/1    | \$51.6M       | \$41.5M       | \$24.5M       | \$---M        | \$---M        |
| Reserve Draw w/o Capital      | <u>-11.6M</u> | <u>-17.7M</u> | <u>-25.7M</u> | <u>-27.5M</u> | <u>-29.4M</u> |
| Stabilization Reserve Balance | 40.0M         | 23.8M         | --0--         | --0--         | ----          |
| Contingency Reserve Balance   | <u>21.5M</u>  | <u>21.6M</u>  | <u>21.3M</u>  | <u>-4.6M</u>  | <u>-32.3M</u> |
| Total Reserves                | \$61.5M       | \$45.4M       | \$21.3M       | -\$4.6M       | -\$32.3M      |

# Fund Forecasts: General Revenue Funds



| Reserve Summary               | FY11            | FY12            | FY13            | FY14            | FY15            |
|-------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Stabilization Reserve 10/1    | \$51.6M         | \$36.4M         | \$14.4M         | \$---M          | \$---M          |
| Reserve Draw w/ Capital       | <u>-\$16.6M</u> | <u>-\$22.7M</u> | <u>-\$31.4M</u> | <u>-\$33.3M</u> | <u>-\$35.2M</u> |
| Stabilization Reserve Balance | 34.9M           | 13.7M           | --0--           | --0--           | --0--           |
| Contingency Reserve Balance   | <u>21.5M</u>    | <u>21.6M</u>    | <u>5.5M</u>     | <u>-26.1M</u>   | <u>-59.7M</u>   |
| Total Reserves                | \$56.4M         | \$35.3M         | \$5.5M          | -\$26.1M        | -\$59.7M        |

# FUND FORECASTS

## Fire District MSTU Fund

- **Unincorporated County**
- **Altamonte Springs**
- **Winter Springs**

# Fund Forecasts: Fire District

| FY2005/06 | FY2006/07 | FY2007/08 | FY2008/09      | FY2009/10 |
|-----------|-----------|-----------|----------------|-----------|
| \$37.7M   | \$46.3M   | \$46.0M   | <b>\$48.0M</b> | \$42.3M   |
| 2.6334    | 2.6334    | 2.3299    | 2.3299         | 2.3299    |

- **Fire/EMS District Property Tax**
  - **FY08 - HBIB 12% reduction in Millage Rate**
  - **FY09 – Amendment I offset by Winter Springs Merger**



# Fund Forecasts: Fire District

## FY2009/10:

- Fire Station 29 (Aloma) \$4.3M
- Fire Station 19 (Lake Emma) \$3.0M
- Training Complex \$1.1M
- Station Renovations \$1.7M

## FY2010/11:

- Station Renovations \$0.6M

# Fund Forecasts: Fire District

## FY2011/12:

- Fire Station 39 (Yankee Lake) \$4.5M
- Station Renovations \$0.6M

## FY2012/13:

- Station Renovations \$0.7M

## FY2013/14 & FY2014/15:

- Fire Station 23 Relocation (Casselberry) \$4.5M

# Fund Forecasts: Fire District

## Capital Facilities - \$21.0M

- **Stations \$16.3M**
  - **Fire Station 29 (Aloma) \$4.3M**
  - **Fire Station 19 (Lake Emma) \$3.0M**
  - **Fire Station 39 (Yankee Lake) \$4.5M**
  - **Fire Station 23 Relocation (Casselberry) \$4.5M**
- **Training Complex \$1.1M**
- **Station Renovations \$3.6M**

# Fund Forecasts: Fire District

## Staffing Requirements 68FTE \$4.5M to \$5.2M

### FY2009/10:

- **Fire Station 29 (Aloma) 24FTE \$1.6M**

### FY2010/11:

- **Fire Station 19 (Lake Emma) 22FTE \$1.4M**

### FY2011/12:

- **Fire Station 39 (Yankee Lake) 22FTE \$1.5M**

# Fund Forecasts: Fire District



| Uses              | %           | FY10           | FY11      | FY12      | FY13      | FY14      | FY15      |
|-------------------|-------------|----------------|-----------|-----------|-----------|-----------|-----------|
| Personal Services | 76%         | \$ 37.5M       | 4%        | 4%        | 4%        | 4%        | 4%        |
| Operating         | 18%         | 9.0M           | 0%        | 0%        | 2%        | 2%        | 2%        |
| Constitutionals   | 1%          | 0.7M           | 0.6M      | 0.6M      | 0.6M      | 0.6M      | 0.6M      |
| Grants & Aids     | <1%         | 0.2M           | 0.2M      | 0.2M      | 0.2M      | 0.2M      | 0.2M      |
| Replace & Renew   | 4%          | <u>1.7M</u>    | 1.8M      | 1.8M      | 1.8M      | 1.8M      | 1.8M      |
| <b>Total</b>      | <b>100%</b> | <b>\$49.2M</b> | <b>6%</b> | <b>3%</b> | <b>6%</b> | <b>4%</b> | <b>4%</b> |

# Fund Forecasts: Fire District



| Summary of Changes | FY11    | FY12    | FY13    | FY14    | FY15    |
|--------------------|---------|---------|---------|---------|---------|
| Revenues           | -12%    | -5%     | 0%      | 2%      | 2%      |
| Expenditures       | 6%      | 3%      | 6%      | 4%      | 4%      |
| Revenues           | -\$5.5M | -\$1.8M | \$0.0M  | \$0.8M  | \$0.8M  |
| Expenditures       | 2.9M    | 1.6M    | \$3.4M  | \$2.0M  | \$2.1M  |
| Net Change         | -\$8.4M | -\$3.4M | -\$3.4M | -\$1.2M | -\$1.1M |

# Fund Forecasts: Fire District



| Summary      | FY10           | FY11            | FY12            | FY13            | FY14            | FY15            |
|--------------|----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Revenues     | \$47.0M        | \$41.5M         | \$39.7M         | \$39.7M         | \$40.4M         | \$41.2M         |
| Expenditures | <u>49.0M</u>   | <u>52.1M</u>    | <u>53.7M</u>    | <u>57.0M</u>    | <u>59.0M</u>    | <u>61.1M</u>    |
| Reserve Draw | <b>-\$2.0M</b> | <b>-\$10.6M</b> | <b>-\$14.0M</b> | <b>-\$17.3M</b> | <b>-\$18.6M</b> | <b>-\$19.9M</b> |

Station 29 FTE      \$1.6M  
 Station 19 FTE      \$1.6M  
 4% Wages            \$1.6M  
 Revenue Decline    \$5.5M  
 Total                    \$10.3M

# Fund Forecasts: Fire Districts



| Reserve Summary | FY11        | FY12         | FY13          | FY14          | FY15          |
|-----------------|-------------|--------------|---------------|---------------|---------------|
| Beginning FB    | \$31.7M     | \$21.7M      | \$ 1.0M       | \$---M        | \$---M        |
| Reserve Draw    | -10.6M      | -14.0M       | -17.3M        | -18.6M        | -19.9M        |
| Projects        | 13.7M       | 5.9M         | 4.5M          | 2.0M          | -0-M          |
| Accrued Leave   | 3.3M        | 3.3M         | 3.3M          | 3.3M          | 3.3M          |
| Uncommitted     | <u>3.0M</u> | <u>-9.3M</u> | <u>-25.7M</u> | <u>-43.2M</u> | <u>-62.1M</u> |
| Ending Reserve  | \$20.0M     | \$-0- M      | -\$17.8M      | -\$37.9M      | -\$58.7M      |

# FUND FORECASTS

## Capital Funds: Road Program

- **1991 Infrastructure Sales Tax/  
Impact Fees**
- **2001 Infrastructure Sales Tax**

# Fund Forecasts: Capital Funds

## 200 | Infrastructure Sales Tax:

- **County Portion 60.78% = \$357M**
- **Estimated Collections FY10-FY12 = \$100M**
- **Program Expires December 2011**
- **Funding Committed to Projects**
- **Forecast allows for \$10M (contingency)**

# Fund Forecasts: Capital Funds

## Transportation Impact Fees:

- Arterial (Countywide)
- North District
- West District
- East District (Chapman Road Project \$5.9M)
- South District
  - *30 year program that expires Dec. 2021*

# Fund Forecasts: Capital Funds

## 199 | Infrastructure Sales Tax:

- **Fronted Impact Fee Portion of Projects**
- **Loan Balance 9/30/2009 = \$69.7M**
- **Estimated \$61.5M uncollectable**
- **Chapman Road Remaining Project \$8.6M**
- **Wymore Road in the out Years \$15.3M**
- **Cash Balance Low over Forecast Period**

# Fund Forecasts: Capital Funds

## Review of Impact Fees Analysis

February 9, 2010



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# FUND FORECASTS

## Departmental Presentations

February 9, 2010



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# FUND FORECASTS

## Departmental Presentation Process

- February 23<sup>rd</sup> - following BCC meeting
- March 9<sup>th</sup> – following BCC meeting
- March 16<sup>th</sup> – 9:00am

## BCC Consensus

- March 30<sup>th</sup> – 10:30 am

# FUND FORECASTS

## *Questions / Discussion*

February 9, 2010



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